

# Today's Presenter



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Responsibility



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#### **Assent Overview**

Assent Works With 40% of S&P **40**%

**500 Product Companies** 

300k 300,000 Supplier Companies

A Partner You Can Grow With

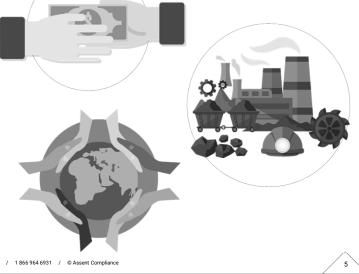
**Global Footprint** 



## What Does Corporate Social Responsibility (CSR) Cover?

- Breadth
  - Social
  - Environmental
  - Economic
- How are they developed?
  - Voluntary efforts
  - Market expectations

"Code of Conduct Expectations"





### Approach to CSR

#### What are a corporation's social responsibilities?

"A corporation's responsibility is to make as much money for the stockholders as possible." Milton Friedman



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### Approach to CSR

"In [a free economy] there is one and only one social responsibility of business—to use its resources and engage in activities designed to increase its profits so long as it stays within the rules of the game." Capitalism and Freedom

"It is the responsibility of the rest of us to establish a framework of law..." Capitalism and Freedom

## Closing the Gap

Standardization of CSR expectations through contract requirements, stakeholder and voluntary expectations, and increasing legislation represents significant legal risk to the organization.

Together, CSR and Legal:

- Identify strategic advantages to CSR initiatives
- Move away from risk management as a reactive measure
- Define reasonable business practices

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