Tips When Leveraging Technology to Enable Compliance and Risk Management Processes

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SCCE
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Introductions

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POLL 1

Do you currently have a technology system for ERM?

- Yes, it works great for our business and we can easily identify and present our companies risks to leadership

- Yes, but we hate it and it doesn't work for our business

- No, but we are looking to invest in technology

- No, very happy to use spreadsheets and manually track everything

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ENTEPRISE RISK MANAGEMENT

Policies

Risk Assessments

Control Testing

Compliance Audits

Risk Issues

Risk Register

Business Continuity

ENABLING COMPLIANCE AND RISK MANAGEMENT PROCESSES WITH TECHNOLOGY

WHY use a technology platform?

- One system of record

- Work smarter not harder – operational efficiency with automation

- Link different risks together across processes

- Allow multiple stakeholders to gain insight to risks across the enterprise

POLL 2

What challenges do you have in securing technology adoption? (select all that apply)

- Not seen as a priority
- Stakeholder availability – another thing to do
- Confusing and not easy to use
- Value does not impact end user
- Securing sufficient budget to invest

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ENGAGING AND SEEKING ADOPTION FROM STAKEHOLDERS

Start Small

Keep it Simple

Add Value
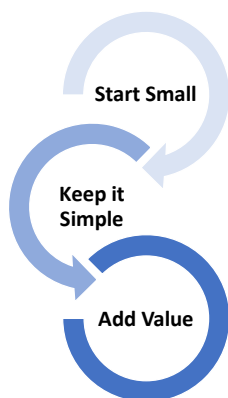
Start small – get it right
- Start with one process
- Build it based on your policy, process and workflow
- Don't try to fit to the technology

Keep it simple, don't overcomplicate
- Think with the end in mind
- What insights will the data provide to drive action

Add value for the stakeholder
- Through automation of a process
- Organization of data
- Easy access to information and reporting

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ENGAGING AND SEEKING ADOPTION FROM STAKEHOLDERS

- Use the technology to expand your internal network

- Get deeper understanding of other functions pain-points

- Have technology provide solution

- Gain greater insight into company risk across functions

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POLL 3

What is the biggest pain point that technology would solve? (select all that apply)

- Central Repository
- Automation of manual processes
- Reporting of data from multiple sources
- Assessing risk across the enterprise

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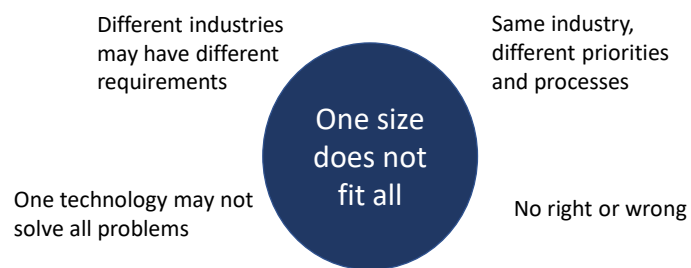## IDENTIFYING WAYS TO LEVERAGE TECHNOLOGY
FOR ADDITIONAL USE CASES

ERM • Food Safety • Supply Chain • Incident Management • Compliance Assessments • Business Continuity • Risk Assessments • Sustainability Tracking • Property Management • Procurement • Data Privacy • Risk Acceptance • IT Asset Management • Third Party Risk Management • Policy Management

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CONCLUSION

Different industries may have different requirements

Same industry, different priorities and processes

One size does not fit all

One technology may not solve all problems

No right or wrong

**Choose solution that works for your company today…
with room for future growth, both company and risk processes**

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