

ISO 37001

The Global Future of Compliance or a Turn Down the Wrong Trail

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PRESENTERS

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OBJECTIVES

- ☐ What is ISO 37001 and what are its implications for compliance globally?
- ☐ In what ways does it impact compliance professionals and our organizations?
- ☐ Can the standard be improved to achieve better results in fighting corruption?



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ISO 37001 OVERVIEW

06 Improvement

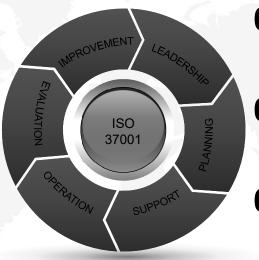
Identify nonconformity as it occurs, take corrective action, and review effectiveness.

15 Evaluation

Establish method that includes monitoring, measuring, and auditing at planned intervals.

∩ ∆ Operation

Plan, implement, review and control processes that address risks and opportunities.



Leadership

The governing body and top management's roles and responsibilities.

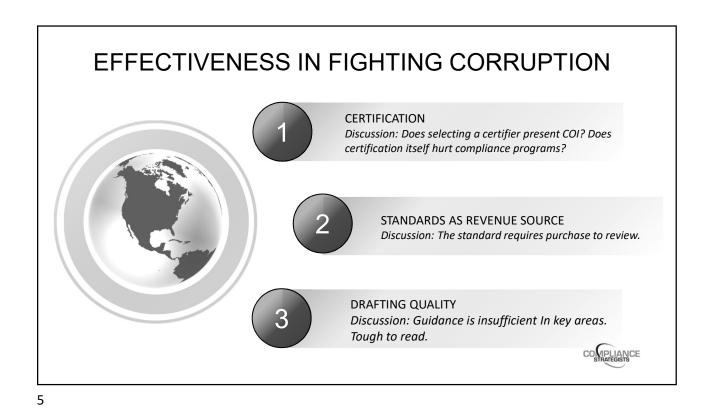
12 Planning

Establish objectives to address risks and opportunities.

Support

Determine and provide resources needed for establishing and maintaining the program.

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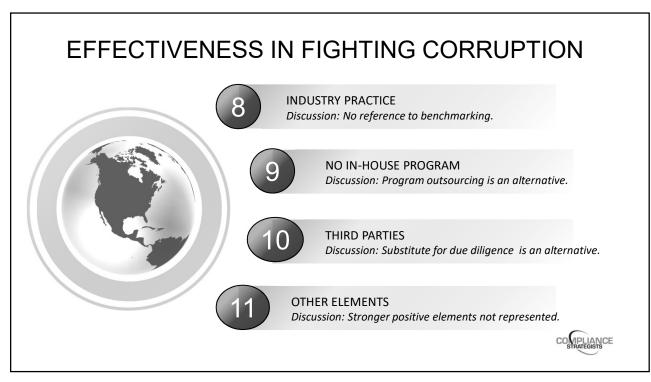
EFFECTIVENESS IN FIGHTING CORRUPTION

THE ANNEX
Discussion: The Annex is useful but only illustrative.

MANAGEMENT
Discussion: The standard emphasizes effective management steps.

CHIEF ETHICS AND COMPLIANCE OFFICER
Discussion: Does it sufficiently support CECO empowerment?

EVALUATION
Discussion: Does evaluation mean effectiveness?



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RESOURCES

- ☐ International Organization for Standardization. Anti-bribery management systems Requirements with guidance for use (Oct. 15, 2016) http://www.iso.org
- ☐ Joseph E. Murphy, THE ISO 31001 anti-corruption compliance program standard: What's good, what's bad, and why it matters (2019) http://tinyurl.com/y6yf8myc
- □ OECD, Recommendation of the Council for Further Combating Bribery of Foreign Public Officials in International Busines Transactions, Appendix II, http://www.oecd.org/daf/anti-bribery/44884389.pdf
- □ US Department of Justice and US Securities and Exchange Commission, FCPA: A Resource Guide to the US Foreign Corrupt Practices Act (Nov.14, 2012) http://www.sec.gov/spotlight/fcpa/fcpa-resource-guide.pdf

